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REC'D FOR RECORD DEC . 29 13722 AT 1145 O'LIK FT IN SAME DAY 1. JOLDET & EXID PER ELLIS C. WACHTER, CLK.

THIS DEED OF TRUST, made this 29 day of William C. Bogley Custom Homes, Inc., a body corporate of the State of Maryland party of the first part, and Robert Maryman & E. Harold Patterson, Trustees as hereinafter set forth, party of the second part:

WHEREAS, the party of the first part is justly indebted unto Free State Bank & Trust Company, a body corporate of the State of Maryland, in the full and just sum of Fifty Thousand Dollars (\$50,000.00) as evidenced by its promissory note of even date herewith payable unto the said Free State Bank & Trust Company, a body corporate, or order, one (1) year after date with interest from date at the rate of eight per centum (8%) per annum, payable quarterly.

Been Mer. 316 126



Mid. Status ran 220.00 Pol \$234.00

WHEREAS, it is a condition precedent to the granting of the aforesaid loan to the party of the first part, that these presents be executed to secure the payment of said indebtedness as aforesaid, and to further secure the performance of the obligations, covenants and agreements of this Deed of Trust.

NOW, THEREFORE, THIS DEED OF TRUST WITNESSETH, that the party of the first part in consideration of the premises and of the sum of One Dollar, lawful money of the United States of America, to it in hand paid by the party of the second part, the receipt of which, before the sealing and delivery of these presents is hereby acknowledged, does hereby grant and convey unto the party of the second part, as Trustee, the survivor of them, and his or their successors in trust, the following described land and premises, situate lying and being in Middletown Election District, Frederick County, Maryland containing 54.417 acres of land, more or less. Being all and the same real estate conveyed unto William C. Bogley Custom Homes, Inc., a body corporate, by deed from Thrift Loan Corporation, a Maryland corporation, dated July 28, 1970 and recorded in Liber 829, folio 182, one of the Land Records of Frederick County, Maryland. EXCEPTING THEREOUT AND THEREFROM all that lot or parcel of land conveyed by William C. Bogley Custom Homes, Inc., a Maryland Corporation, unto William M. Jenkins, Jr. and Alice M. Jenkins, his wife, by deed dated the 12 day of kinder, 1973 and intended to be recorded just prior to the recording of these presents among the Land Records of Frederick County, Maryland, containing 17.968 acres, more or less.